

# Messages from Mockenhaupt – September 2022

Fall is here, bringing with it cooler weather and ..... budgeting responsibilities!

#### State Aid Unit Value

After two years of declines, the State Aid unit value increased by almost 8% this year to \$5,180.4519! This amount exceeds that of every year with the exception of 2011 (when a one-time revenue collection adjustment was made). Visit the <a href="News">News</a> page of our website to view or download a chart displaying the complete state aid unit value history.

The state aid distributed to municipalities this month should be applied toward payment of the **2022** Minimum Municipal Obligations (MMOs) that were calculated last year. Any remaining MMO balance should be deposited by December 31, 2022. You can find a copy of your MMOs in your File Cabinet folder on the <u>FTP site</u>.

### **MMO** Reminder

Pension Plan Minimum Municipal Obligations (MMOs) for <u>2023</u> must be submitted to the governing body of your municipality/authority by the end of this month, and be included in your 2023 budget.

## **Beneficiary Records**

While performing year-end budgeting and record maintenance, it may be a good time to check with active plan participants to ensure that their beneficiary designations for pension are up to date and maintained in your files.

### Where We'll be Next

Mockenhaupt representatives will be attending the following events in the coming months and representatives will be presenting at the Allegheny League of Municipalities (ALOM) Benefits Seminar on September 29. We hope to see you there!

Event	Date	Location
Beaver County Local Government Conference	September 28	Hilton Garden Inn - Monaca
Allegheny League of Municipalities (ALOM)	September 29	Cranberry Highlands Clubhouse - Cranberry Township
Government Benefits Seminar		
Pennsylvania Municipal League (PML) Summit	October 6-8	Omni William Penn Hotel - Pittsburgh
Allegheny County & Western PA Association of	October 21-23	Erie Bayfront - Erie
Township Commissioners (AC&WPATC)		

### Thank-You

Finally, we would like to extend our thanks to everyone who responded to our recent client survey. The responses are being reviewed and the valuable input will help to form our business strategy going forward.

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