



mockenhaupt

Experience matters

## Messages from Mockenhaupt – September 2023

*We have more good news to share with our clients regarding state aid allocations that are being distributed this month and upcoming educational opportunities! This fall edition also presents a couple of time-sensitive reminders.*

### 2023 State Aid Unit Value

The state aid unit value has reached its highest level ever - \$5,827.8883! That is an increase of 12.5% over last year's unit value of \$5,180.4519. Visit the [News](#) page of our website to view or download a chart displaying the complete state aid unit value history.

State aid distributed to municipalities this month should be applied toward payment of the **2023** Minimum Municipal Obligations (MMOs) that were calculated last year. Any remaining MMO balance should be deposited by December 31, 2023. You can find a copy of your MMOs in your File Cabinet folder on the [FTP site](#).

### Client Education Opportunities

You asked...we listened! Feedback we've received through surveys and during meetings and round-table sessions has indicated that you'd like more in-person contact with our team. We thought an educational workshop would be the perfect opportunity for you to meet us, and to interact with each other, while gaining knowledge through presentations and informal discussions.

On November 2<sup>nd</sup> and November 3<sup>rd</sup>, Mockenhaupt Retirement Services employees will provide two in-person training sessions, one in Cranberry Township and one in Hershey, with a Zoom option available for those who are interested but cannot make it to one of those locations. The sessions will cover topics including:

- Act 205 pension reporting and funding requirements
- Understanding actuarial valuation reports
- OPEB (Other Post-Employment Benefits) valuations and financial reporting
- Hot topics such as police regionalization and proposed pension legislation

Invitations containing registration instructions and more details about the presentation topics will be delivered via email in the near future. We encourage you to attend and look forward to talking with you!

### Plan Declaration Reminder (for 1/1/2023 Act 205 Reporting)

Municipalities and Authorities that file biennial Act 205 forms must complete a Plan Declaration through the municipal statistics website designating the actuary or third party administrator that should be provided access to the filings in order to assist with their completion. The Auditor General's Municipal Pension Reporting Program (MPRP) recently sent a reminder about this process. If you haven't already, we encourage you to complete the Plan Declaration as soon as possible.

## 2024 MMO Reminder

Pension Plan Minimum Municipal Obligations (MMOs) for 2024 must be submitted to the governing body of your municipality/authority by the end of September, and be included in your 2024 budget.

## Where We'll be Next

Mockenhaupt representatives will be at the following events. We hope to see you there!

Washington County Association of Township Officials	Hilton Garden Inn Canonsburg, PA	October 12
Allegheny County & Western PA Association of Township Commissioners Joint Fall Conference	Erie Bayfront Erie, PA	October 20-22
Mockenhaupt Retirement Services Educational Client Workshop	Cranberry Highlands Golf Course Cranberry Township, PA	November 2
Mockenhaupt Retirement Services Educational Client Workshop	Hershey Lodge Hershey, PA	November 3

Please feel free to reach out to any Mockenhaupt representative if you have a question about any of these topics or a suggestion for a future edition.

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